



WAC FOUNDATION Q & A:

1. *What is the purpose of the WAC Foundation?*

The WAC Foundation will help preserve and enhance the historic structure of the WAC Clubhouse, respecting the past and creating a strong future for the WAC and the Clubhouse.

2. *How can I donate to the WAC Foundation?*

The WAC Foundation is set up to accept a variety of donations and gifts, including cash, publicly traded securities, retirement plan beneficiary designations, bequests, life insurance beneficiary designations, and real property.

3. *Can I charge a WAC Foundation donation to my WAC membership?*

Yes, you can to make a one-time payment or add a recurring WAC Foundation donation to your WAC member account.

4. *Is my donation tax deductible?*

The WAC Foundation is a 501 (c)(3) entity and all donations are tax deductible. Donations of all sizes are welcome. Check with your tax preparer for any exceptions.

5. *What projects will be funded by the WAC Foundation?*

We have three initial projects in mind:

- a) Repair, clean, restore and light the exterior of the building
- b) Restore the original windows in the existing Club Shop; convert the Club Shop into a meeting and drop-in workspace; and expand the historic library
- c) Update and remodel the main entrance, marquee, and rain shield

6. *How will the funds be stored and invested?*

Donations will be held in a designated account and invested in a secure, liquid assets account with US Bank.

7. *How will the donors be recognized?*

A donor wall will be located along the west hallway in the main lobby, where we will recognize donors who contribute at significant levels and those who are early, leading donors.

8. *How can I track the progress of the WAC Foundation?*

The WAC Foundation will issue an annual report at the end of each fiscal year. It will be available on our website.

9. Who is on the WAC Foundation Board?

The WAC Foundation Board of Directors currently consists of:

Tammy Young, President

Tammy served as Chairman of the WAC Board of Governors during the 2015–2016 fiscal year

Chuck Nelson, Vice President & Secretary

Chuck is President & CEO of the WAC

Jim Johnson, Director at Large

Jim is President Emeritus of the WAC

Melissa Borders, Director at Large

Melissa was a 40-year employee of the WAC, retiring as Vice President Club Programs

Paul Lowber, Treasurer

Paul is Chief Financial Officer of the WAC

Suzana Sakay, Foundation Administrator

Suzana is Executive Assistant to the WAC CEO